



Chairman Update

5 December 2014

The Chairman of the Australian Payments Council, Ms Christine McLoughlin has accepted a Non-Executive Directorship with Suncorp Group, a member of the Council, to commence in late February 2015.

It is important that there can be no perception of a lack of independence in the Chairman of the Council and consequently Ms McLoughlin has regrettably decided to stand down from the Chairmanship in late February.

The Council is now undertaking a search for her replacement and will, in the meantime, maintain the momentum of the work that it has commenced.