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Australian Payments Council

Level 6, 14 Martin Place

Sydney NSW 2000

By email: submissions@australianpaymentscouncil.com.au

Dear Sir/Madam,

Submission in response to the Australian Payments Plan

BPAY appreciates the opportunity to respond to the Australian Payments Council's May 2015 Australian Payments Plan paper seeking the payments industry's views on the strategic direction for industry collaboration to improve the Australian payments system. We have also been actively involved in discussions with participants on the Council's paper through participatory industry forums such as APCA and the Payments Community.

BPAY believes that the objectives for the Australian payments system set out in the Council's paper are timely to further stimulate the collaborative development of new payments system capabilities by Australian industry participants. We agree that collaboration is important to enable innovation in the Australian payments system and bring about positive system-wide effects which can help unlock productivity gains in the broader economy and deliver user benefits.


BPAY is Australia's leading payments scheme and operates for the benefit of all member financial institutions, covering 95 per cent of the consumer banking market. The BPAY Scheme was established in 1997 and is itself a prime example of successful collaboration and innovation in the Australian financial sector leveraging existing and emerging technologies to provide a world-leading and efficient electronic payment service that saves banks, businesses and consumers time and money.

Since then, BPAY has continuously innovated to expand the Scheme's coverage and provided new and enhanced services and features. Our services are now offered by over 150 financial institutions and more than 45,000 billers. BPAY continues to innovate and enhances its services. One specific enhancement was the introduction of BPAY View, a world leading presentment service that enables seamless integration of electronic delivery and payments through the trusted environment of a consumer's digital banking arrangements.

Today, the BPAY vision is to be the most recognised, trusted and utilised provider of easy to use payments and information capabilities. To this end, our purpose is to provide commercially valuable, innovative payment and information services that enhance our members' ability to add value, and deepen their customer relationships.

In conclusion, BPAY strongly supports the Council's aims in promoting the desirable characteristics of efficiency, resilience, accessibility and adaptability for the Australian payments system and believe that we are in a good position to assist in achieving these aims.

Please do not hesitate to contact me directly should you have any questions.

Yours sincerely,


John Banfield
Chief Executive Officer