

Payments Community Update

13 December 2016

1. Opening Address and Council Annual Review

The Payments Community met for the third time on 11 November 2016. Mr Mark Birrell, Australian Payments Council Chairman, convened the meeting and announced the publication of the Council's first annual review, which outlines the output of the Community's collaborative work.

The Council's Annual Review is available [here](#).

2. Community Update

A series of short presentations and Q&A provided an update on progress during 2016 in delivering on the Australian Payments Plan.

Data Sharing Challenge Design

Rob Tesoriero, Cards and Payments Lead A/NZ, IBM Australia

Mr Tesoriero provided an overview of the Council's data sharing workshop which was held during the Spark Festival on 28 October 2016. The workshop, facilitated by IBM, involved 36 participants across 15 organisations and included participation from the FinTech community.

Mr Tesoriero's presentation is available [here](#).

Digital Identity and Shared KYC

Ricardo Correia, Managing Director APAC Products and Lab, R3

Mike Ward, Product Manager, R3

Mr Correia and Mr Ward provided an overview of R3's shared KYC pilot. The project aims to explore how distributed ledger technology could be used for consumer controlled sharing of information.

Payment Choice

Sue Cato, Principal, Cato Counsel

Ms Cato provided an overview of the Council's research in to the payments preferences of businesses and consumers across Australia. This research will form an important part of the Council's work next year on achieving efficiency gains in the payments system.



3. Panel Discussion – Payments Priorities for 2017

Nigel Dobson, General Manager Transformation Projects, ANZ

Leila Fourie, CEO, APCA

Danielle Szetho, CEO, FinTech Australia

Adrian Lovney, CEO, NPP Australia Ltd

Pip Wyrdean, Senior Adviser Cyber Policy, Department of Prime Minister and Cabinet

Council member Nigel Dobson led a discussion about payments priorities for 2017 with panelists from across the payments community. Key themes from this discussion included –

- The importance of cooperation between industry and new entrants to reduce rework and enable innovation.
- The increasing pressure on the availability of data from government and private sector.
- The need to understand who a customer is before the customer is allowed to interact online.

4. Close

Mr Birrell thanked Council and Community members for their continued commitment to improving Australia's payments system.

The Payments Community will meet again in mid-2017.