# Payments Community Meeting Summary

27 November 2017

## 1. Opening Address and Council Annual Review

The Payments Community met for the fourth time on 9 November 2017 at the InterContinental, Sydney. Mark Birrell, Australian Payments Council Chairman, convened the meeting.

In his welcome speech, Mr Birrell recognised the Council's work in 2017 as building on the strong foundations of previous years, and substantially progressing the core priorities outlined in the Australian Payments Plan. Mr Birrell announced the publication of the Council's second annual review which provides a detailed insight into the output of the Council over the last year.

The Council's 2017 Annual Review is available [here](#).

## 2. Key Note – Cyber Security

Alastair MacGibbon, special adviser to the Prime Minister on Cyber Security, provided the key note address. Mr MacGibbon highlighted how the conversation on cyber has changed over the past year with a focus more on -

- *resilience* to cyber attacks rather than prevention;
- a *risk based* environment rather than compliance based; and
- cyber as an *enabler* rather than a threat – cyber resilience enables the economy to progress.

Mr MacGibbon's insights were especially timely given the Council's Cyber Security Task Force is currently exploring how to work on the development of the cyber ecosystem, alongside government's Cyber Resilience Task Force.

## 3. Community Update

A series of short presentations provided an update on the Council's other three streams of work from 2017.

**Data Sharing – Industry Hackathon**
*Nigel Dobson, Business Services, Business Domain Lead, ANZ*

Mr Dobson provided an overview of the Council's industry hackathon, shaped by the Data Sharing Task Force. The hackathon was held on the weekend of 11-13 August, with events run simultaneously in both Sydney and Melbourne.

The hackathon brought together teams from across Australia, who used transactional data to improve the lives of Australians. A range of apps were developed, from disaster resilience, to dating, and personal finance management.

**Cheques**
*Lindsay Boulton, Assistant Governor (Business Services), RBA*

Mr Boulton provided the Community with an update on the Council's work to understand the payments preferences of businesses and consumers across Australia.

The output of this research has informed the development of an industry action plan, that will outline a strategy to ensure all Australians have access to faster, safer and more effective payment methods.

**Digital Identity**
*Victoria Richardson, Chief Strategy Officer, AusPayNet*

Ms Richardson provided an overview of the Council's work on digital identity. She outlined the goals and outcomes of the recent cross industry workshop, and described the Council's focus on digital identity in terms of its ability to support strengthened KYC and reduced payment fraud. The Council will continue work on these two key areas.

## 4. Panel Discussion – Open Data and Open Banking Consent

*Richard Wormald, Division President, Australasia, Mastercard*
*Jade Clarke, Director, Data Innovation, Westpac*
*Ibrahim Elbadawi, Associate, The Open Data Institute Australian Network*
*Leila Fourie, Chief Executive Officer, AusPayNet*
*Pip Freebairn, Director, Economics and Industry Policy, ABA*

Council member Richard Wormald led a discussion on open data, with subject matter experts from across the payments community. Key themes from this discussion included –

- The importance of focusing on customer outcomes, as well as consumer education.
- Informed customer consent is crucial, including the ability for customers to revoke their consent in a secure and convenient manner.
- The safe provision of data to a third party requires the accreditation and ongoing management of third parties.

## 5. Close

Mr Birrell thanked Council and Community members for attending the meeting, and for their ongoing support and commitment to improving Australia's payments system.