



MEDIA RELEASE

Sydney: Monday, 8 April 2019

Consultation on ISO 20022 migration for the Australian Payments System

The Reserve Bank of Australia (RBA) and the Australian Payments Council (APC) today issued a consultation paper seeking stakeholder views on the migration of messaging used in some parts of the Australian payments system to the International Organization for Standardization (ISO) 20022 payments messaging standard.

The Australian Payments Council is pleased to support the RBA on this important strategic initiative that will help ensure that as the payments system evolves it continues to meet the key desirable characteristics of resilience, efficiency, accessibility and adaptability.

The RBA's press release is available [here](#) and the consultation documents and response template are available [here](#).

Interested parties are invited to provide their views by 31 May 2019.

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About the APC

The Australian Payments Council is the strategic coordination body for the Australian payments system. It engages directly with the Reserve Bank of Australia's Payments System Board. The APC fosters the ongoing development of the Australian payments system to ensure it continues to meet the changing needs of Australian businesses and consumers. For further information click [here](#).